

ADDENDUM**ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI), SCHEME INFORMATION DOCUMENT (SID) AND THE KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF JM FINANCIAL MUTUAL FUND ("MUTUAL FUND").****I. POSITIONING OF DEBT SCHEMES IN TERMS OF POTENTIAL RISK CLASS (PRC) MATRIX.**

Investors are requested to note that pursuant to SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/ CIR/2021/573 dated June 07, 2021 on Potential Risk Class (PRC) Matrix for debt schemes based on Interest Rate Risk and Credit Risk, JM Financial Asset Management Limited ("AMC") has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the schemes) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk Interest Rate Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	JM Liquid Fund JM Overnight Fund	JM Low Duration Fund -	- -
Moderate (Class II)	-	-	-
Relatively High (Class III)	JM Dynamic Debt Fund JM Income Fund	- -	- -

In view of the above, the type of above mentioned schemes shall be modified as follows to include the above cell selection:

Sr. No.	Name of the Scheme	Type of the Scheme
1.	JM Income Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years to 7 years.# # Please refer to the page number 20 of the SID on which the concept of Macaulay's Duration has been explained. A relatively high interest rate risk and relatively low credit risk.
2.	JM Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months.# # Please refer to the page number 19 of the SID on which the concept of Macaulay's Duration has been explained. A relatively low interest rate risk and moderate credit risk.
3.	JM Dynamic Debt Fund	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk.
4.	JM Liquid Fund	An Open-Ended Liquid Scheme. A relatively low interest rate risk and relatively low credit risk.
5.	JM Overnight Fund	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

II. RE-ALLOCATION OF RESPONSIBILITIES AMONG THE DEBT FUND MANAGERS OF THE MUTUAL FUND PURSUANT TO RESIGNATION OF MR. VIKAS AGRAWAL.

Investors are hereby informed that pursuant to resignation of Mr. Vikas Agrawal (Fund Manager - Debt), the responsibilities of the Fund Managers of the Debt Schemes of the Mutual Fund are being re-allocated w.e.f. December 01, 2021.

Pursuant to the re-allocation, the debt schemes will be managed as under:

Name of the Scheme	Fund Manager (Current)		Fund Manager (Revised)	
	Primary	Secondary	Primary	Secondary
JM Liquid Fund	Ms. Shalini Tibrewala	Mr. Vikas Agrawal	Ms. Shalini Tibrewala	Mr. Prashant Pimple
JM Overnight Fund				
JM Low Duration Fund				
JM Dynamic Debt Fund	Mr. Vikas Agrawal	Ms. Shalini Tibrewala	Mr. Prashant Pimple	Ms. Shalini Tibrewala
JM Income Fund				

III. REVISION IN THE BENCHMARK OF CERTAIN EQUITY SCHEMES OF JM FINANCIAL MUTUAL FUND.

Investors are requested to note that pursuant to SEBI Circular no. SEBI/HO/IMD/IMD-II DF3/P/ CIR/2021/652 dated October 27, 2021 on Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes, the Mutual Fund has revised the benchmarks of certain Equity Schemes as follows:

Name of the Scheme	Existing benchmark	Revised benchmark
JM Value Fund	S&P BSE 200 TRI	NIFTY500 Value 50
JM Core 11 Fund	S&P BSE Sensex TRI	S&P BSE 500 TRI
JM Large Cap Fund	S&P BSE Sensex TRI	S&P BSE 100 TRI

This addendum forms an integral part of SIDs and KIMs of the respective Schemes and SAI of all the Schemes of the Mutual Fund, as amended from time to time. All the other terms and conditions of the SIDs and KIMs of the above mentioned Schemes of the Mutual Fund except as specifically modified herein above, remain unchanged.

Place : Mumbai
Date : November 30, 2021

Authorised Signatory
JM Financial Asset Management Limited
(Investment Manager to JM Financial Mutual Fund)

For further details, please contact :

JM Financial Asset Management Limited

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

REF No. 25/2021-22